



Fire & Emergency Services  
**Superannuation Fund**

SIGNIFICANT EVENT NOTICE

# Closing the Growth investment choice option

---

The Fire and Emergency Services Superannuation Board (the Board) constantly monitors the investment choice options in the Fire and Emergency Services Superannuation Fund (FES Super) with a view to improving performance and streamlining processes.

---

### **Following its latest review, the Board has decided to close the Growth Option from 30 June 2022.**

This change will not impact defined benefit members (Category A members) who do not have an Accumulation Account as part of their retirement savings.

However, the change will impact the following members (members with an Accumulation Account, Retained Benefit Members, Pension Members and Spouse Members) currently invested in the Growth Option.

The following changes will be made:

1. The **Growth Option** will be closed to all members on 30 June 2022.
2. No investment or contributions will be allowed into the **Growth Option** after 30 June 2022.
3. All members invested in the Growth Option as at close of business on 30 June 2022 will have their investment reallocated and invested in the Smoothed Option on 1 July 2022.

The Growth Option mimics the Smoothed Option with one difference.

The Smoothed Option sometimes has an investment fluctuation reserve in which a portion of earnings is set aside into a reserve when returns are high to supplement returns in poor investment years. On occasions when lower or negative investment returns are earned, this reserve account can be used to increase the actual crediting rate applied to member accounts.

The asset allocation and investment objectives of the Growth and Smoothed options are exactly the same.

All members directly impacted by this change have been contacted.

If you require any further information on the above change or have any queries please contact the Superannuation Office on 08 9382 8444 or by email: [admin@fessuper.com.au](mailto:admin@fessuper.com.au)

#### **Important information**

Please read this Significant Event Notice and familiarise yourself with all of the changes and make sure you understand how they may affect your super.

The Product Disclosure Statement (PDS) and this Significant Event Notice are available on our website: [www.fessuper.com.au](http://www.fessuper.com.au)

The PDS will be updated with the changes outlined in this Significant Event Notice.

This information was current when this document was prepared. We make every effort to ensure the information shown is correct. FES Super reserves the right to make adjustments for any errors, misprints or omissions. A printed copy of the Significant Event Notice is available on request at no additional cost.

#### **Contacting us is easy**

(08) 9382 8444  
PO Box 513 SUBIACO WA 6904  
[admin@fessuper.com.au](mailto:admin@fessuper.com.au)

*This Significant Event Notice is issued by the Fire and Emergency Services Superannuation Board (ABN 55 476 454 384) (AFS Licence 259671) as trustee of the Fire and Emergency Services Superannuation Fund (ABN 43 198 502 058). 1 June 2022.*

---

fesuper.com.au

