

Member newsletter



Fire & Emergency Services
Superannuation Fund

Investment market report September 2021 quarter

- The Australian Share market (top 300 stocks) rose 1.8%
- The International Share market returned 4.0% in Australian Dollars
- The Australian Dollar depreciated against the US Dollar to just over 72c

The Australian share market rose 1.8% over the quarter, underpinned by robust company results during the recent reporting season. Nearly every sector ended the September quarter higher, with the Energy sector the best performer (+9%) due to a 17% gain in the

month of September alone. The unfolding global energy crisis, marked by soaring gas prices and tightness of supply in the Chinese market, boosted demand for energy stocks.

In Australia dollar terms, global equities rose over the quarter despite heightened volatility as a weaker Australian Dollar versus other major currencies helped lift returns for Australian based investors. Hopes of a continuing economic recovery, supported by generally robust corporate earnings, supported equities for much of the period. Gains were tempered by the spread of the delta variant of the coronavirus and inflation and interest rate worries.

The Reserve Bank of Australia maintained the current target cash rate at 0.10% per annum. The Australian Dollar depreciated against the US Dollar by 3.8%.

Member investment choice returns

The crediting rates for the various options to **30 September 2021** are as follows:

Option	3m	6m	1yr	3yr
Australian Shares	2.78%	11.01%	33.1%	9.15%
Cash	0.02%	0.03%	0.12%	0.89%
Fixed Interest	0.29%	1.38%	0.36%	3.51%
Growth	1.57%	8.24%	15.12%	7.27%
International Shares	1.91%	13.23%	16.69%	11.11%
Moderate	1.16%	6.02%	10.21%	5.64%
Smoothed	1.57%	8.24%	15.12%	8.67%

Certified identification requirements

The Fund has relaxed the rules in regards to providing certified identification. For all first-time payments to a bank account, you are required to provide a certified copy of your identification. For all subsequent payments to the same bank account, you will NOT be required to provide certified identification.

Member statements

Your annual Member Statement for the year ending 30 June 2021 is in the post and is also available in the Member Login area on the Fund's website www.fessuper.com.au.

To access your 2021 annual Member Statement on the website you need to click on the 'Member Login' access button on the home page and enter your secure personal details. Then click on the 'My reports' menu button on the right hand side of the screen. Then select 'My correspondence' and your annual statement will be listed as a portable document format (pdf) document for you to access.

If you are unable to access your annual statement by logging on to your secure account using the Fund website you should send an email to: admin@fessuper.com.au indicating the problems you have encountered in attempting to access your statement..

Report to members

The annual Report to Members for the 2020-21 financial year is in the post and is also available for you to read and download from the Fund's website www.fessuper.com.au.

To access the Report to Members on the Fund website you need to first click on the 'Publications' tab at the top right hand corner of the home page, and then click on the sub heading 'Report to Member' which is located under the general heading of 'Forms/ Resources'.

You then need to click on the pdf icon for 2021 Report which will open the document for you and enable you to print it if you wish to do this.

Board member representative elections

The results of the recent ballot held in August 2021 by the WA Electoral Commission for Member representatives on the Fire and Emergency Services Superannuation Board and changes made to the composition of the Superannuation Board are as follows.

Board Members

Mr Michael Bailey was elected by the members of the Fund as a Board Member for the period 19 August 2021 to 18 August 2024. Mr Kevin Landwehr was elected by the members of the Fund as a Board Member for the period 19 August 2021 to 18 August 2022.

Alternate Board Members

Mr Paul Markovic, Mr Tom Nolan and Mr Tim Quinlan were elected as Alternate Board Members for the period 19 August 2021 to 18 August 2022.

Current Board Members

- Mr Frank Sciarone (Chairman)
- Mr Kevin Jolly
- Ms Karen Lamont
- Mr Michael Bailey
- Mr Kevin Landwehr
- Mr Boyd Winton

Alternate Board Members

- Mr Richard Burnell
- Mr Paul Markovic
- Mr Tom Nolan
- Mr Tim Quinlan

Annual General Meeting

The Minutes of the Annual General Meeting held on 8 November 2021 will be available on the Fund's website fessuper.com.au

Office closure

Members are advised that the Superannuation Office will be closed from noon on 23 December 2021 and will re-open on Tuesday 4 January 2022.

The Board and Staff wish you and your family a Merry Christmas and a safe and happy New Year.

For more information on any of these articles, please contact the Superannuation Office.

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