

# Portfolio Holdings Disclosure as at 31st December 2021



Fire & Emergency Services  
Superannuation Fund

Many members have told us that they want more information about what assets their superannuation fund invests in. The Government has also recognised that members of all superannuation funds want increased transparency. To help with this, the Government has introduced new legislation that requires superannuation funds to disclose information about their investment holdings on their website.

This information will be updated twice a year, as at 30 June and 31 December. We plan to provide these updates within 90 days of those dates.

	Defined Benefit		Smoothed		Growth		Moderate		Australian Shares		International Shares		Fixed Interest		Cash		TOTAL (\$)	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%		
<b>Australian Shares</b>																	<b>211,356,746</b>	
Ausbil Australian Active Equity Fund	31,242,953	6.1	28,186,511	9.1	1,586,924	9.1	753,324	5.9	7,510,291	31.8								69,280,003
Northcape Capital Core Australian Shares Fund	23,086,943	4.5	23,293,938	7.5	1,311,468	7.5	531,105	4.1	6,596,555	28.0								54,820,009
Vinva Australian Equity Fund	40,753,138	7.9	34,613,988	11.2	1,948,796	11.2	904,346	7.0	9,036,466	38.3								87,256,734
<b>International Shares</b>																	<b>207,835,439</b>	
GQG Global Equity Fund	26,454,827	5.2	27,142,637	8.8	1,528,153	8.8	710,446	5.5			2,226,493	24.1						58,062,556
Arrowstreet Global Equity Fund	26,016,034	5.1	29,005,920	9.4	1,633,058	9.4	842,742	6.5			2,437,559	26.4						59,935,313
T. Rowe Price Global Equity Fund	42,212,362	8.2	39,599,852	12.8	2,229,505	12.8	1,384,634	10.8			4,411,217	47.7						89,837,570
<b>Property</b>																	<b>114,069,128</b>	
Dexus ADPF	15,743,144	3.1	3,914,842	1.3	220,409	1.3	158,181	1.2										20,036,576
Board Property	69,985,370	13.6	17,403,238	5.6	979,817	5.6	703,189	5.5										89,071,613
Warakirri Diversified Agriculture Fund	3,897,911	0.8	969,291	0.3	54,572	0.3	39,165	0.3										4,960,939

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	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	
<b>Infrastructure</b>																	<b>59,572,626</b>
Ausbil Global Essential Infrastructure Fund	30,367,425	5.9	12,424,330	4.0	699,500	4.0	466,796	3.6									43,958,051
Macquarie Global Infrastructure II	11,676,822	2.3	3,567,041	1.2	200,827	1.1	169,885	1.3									15,614,575
<b>Absolute Return</b>																	<b>55,337,944</b>
Schroders Real Return Fund	39,528,777	7.7	14,218,931	4.6	800,538	4.6	789,698	6.1									55,337,944
<b>Alternative Credit</b>																	<b>68,274,437</b>
Board Debt	36,429,080	7.1	9,058,807	2.9	510,018	2.9	366,027	2.8									46,363,932
Centaur Property Real Estate Fund 3	9,898,042	1.9	2,461,343	0.8	138,576	0.8	99,452	0.8									12,597,413
Centaur Property Real Estate Fund 4	7,317,485	1.4	1,819,636	0.6	102,447	0.6	73,524	0.6									9,313,092
<b>Fixed Interest</b>																	<b>125,781,430</b>
Kapstream Absolute Return Income Fund	15,500,344	3.0	8,321,658	2.7	468,516	2.7	874,162	6.8					264,313	21.8			25,428,993
QIC Australian Fixed Interest Fund	32,827,902	6.4	25,394,120	8.2	1,429,710	8.2	2,133,442	16.6					647,188	53.4			62,432,362
Vantage Fixed Interest Fund	21,862,446	4.3	14,061,784	4.5	791,690	4.5	927,608	7.2					276,547	22.8			37,920,075

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	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%		
<b>Cash</b>																	<b>51,649,753</b>	
First Sentier Institutional Cash Fund	5,579,649	1.1	1,784,869	0.6	100,490	0.6	316,540	2.5								2,947,906	45.9	10,729,454
Board Cash and Term Deposits	13,246,751	2.6	6,650,867	2.1	399,199	2.3	382,313	3.0								3,356,967	52.3	24,036,097
Operational Bank Account	9,697,174	1.9	5,855,308	1.9	329,659	1.9	240,901	1.9	446,857	1.9	175,228	1.9	22,939	1.9	116,136	1.8		16,884,202
<b>TOTAL</b>	<b>513,324,580</b>	<b>100</b>	<b>309,748,912</b>	<b>100</b>	<b>17,463,871</b>	<b>100</b>	<b>12,867,479</b>	<b>100</b>	<b>23,590,169</b>	<b>100</b>	<b>9,250,497</b>	<b>100</b>	<b>1,210,987</b>	<b>100</b>	<b>6,421,009</b>	<b>100</b>		<b>893,877,503</b>

The above information is provided by the Fire and Emergency Services Superannuation Board (ABN 55 476 454 384, AFS Licence 259671) as Trustee of the Fire and Emergency Services Superannuation Fund (ABN 43 198 502 058) and is general information only.

Please note that the above percentages may not add up to 100% due to rounding.

If you require more information, please contact us on (08) 9382 8444.