

# Portfolio Holdings Disclosure as at 31 December 2022



Fire & Emergency Services  
Superannuation Fund

Many members have told us that they want more information about what assets their superannuation fund invests in. The Government has also recognised that members of all superannuation funds want increased transparency. To help with this, the Government has introduced new legislation that requires superannuation funds to disclose information about their investment holdings on their website.

This information will be updated twice a year, as at 30 June and 31 December. We plan to provide these updates within 90 days of those dates.

	Defined Benefit		Smoothed		Moderate		Australian Shares		International Shares		Fixed Interest		Cash		TOTAL (\$)
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	
<b>Australian Shares</b>															<b>206,890,379</b>
Ausbil Australian Active Equity Fund	24,751,509	5.5	36,039,671	9.8	401,959	4.7	7,983,814	32.7							69,176,953
Northcape Capital Core Australian Shares Fund	18,792,181	4.2	27,362,534	7.4	305,181	3.5	6,061,581	24.8							52,521,477
Vinva Australian Equity Fund	30,481,673	6.8	44,383,132	12.1	495,015	5.7	9,832,128	40.3							85,191,949
<b>International Shares</b>															<b>182,357,914</b>
GQG Global Equity Fund	20,937,438	4.6	34,632,423	9.4	479,003	5.6			2,580,236	31.4					58,629,100
Arrowstreet Global Equity Fund	19,816,066	4.4	32,777,573	8.9	453,349	5.3			2,442,043	29.7					55,489,031
T. Rowe Price Global Equity Fund	24,369,574	5.4	40,309,488	11.0	557,523	6.5			3,003,197	36.5					68,239,782
<b>Property</b>															<b>91,839,871</b>
Dexus ADPF	2,811,630	0.6	738,531	0.2	28,250	0.3									3,578,411
Board Property	58,488,635	13.0	15,363,718	4.2	584,950	6.8									74,437,303
Warakirri Diversified Agriculture Fund	10,861,920	2.4	2,853,100	0.8	109,137	1.3									13,824,157

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Superannuation Fund

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	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	
<b>Infrastructure</b>															<b>64,318,509</b>
Ausbil Global Essential Infrastructure Fund	29,896,608	6.6	12,920,358	3.5	459,558	5.3									43,276,525
Macquarie Global Infrastructure II	15,735,523	3.5	5,077,526	1.4	228,935	2.7									21,041,984
<b>Absolute Return</b>															<b>52,524,545</b>
Schroders Real Return Fund	31,053,750	6.9	20,525,325	5.6	945,470	11.0									52,524,545
<b>Alternative Credit</b>															<b>109,834,140</b>
Board Debt	35,182,445	7.8	9,241,678	2.5	351,863	4.1									44,775,986
Centaur Property Real Estate Fund 3	9,173,224	2.0	2,409,611	0.7	91,742	1.1									11,674,577
Centaur Property Real Estate Fund 4	18,196,204	4.0	4,779,755	1.3	181,982	2.1									23,157,941
Realside Capital Flagship Fund	16,092,296	3.6	4,227,103	1.1	160,941	1.9									20,480,340
Dorado First Mortgage Fund 3	7,657,304	1.7	2,011,411	0.5	76,581	0.9									9,745,296
<b>Fixed Interest</b>															<b>109,576,777</b>
Kapstream Absolute Return Income Fund	7,131,289	1.6	7,934,403	2.2	281,369	3.3					176,085	13.8			15,523,147
QIC Australian Fixed Interest Fund	25,674,318	5.7	28,565,717	7.8	1,012,996	11.8					633,949	49.8			55,886,979
Vantage Fixed Interest Fund	17,533,650	3.9	19,508,260	5.3	691,801	8.0					432,940	34.0			38,166,651

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	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	
<b>Cash</b>															<b>50,403,928</b>
First Sentier Institutional Cash Fund	5,864,484	1.3	2,769,153	0.8	185,041	2.1							2,026,513	34.7	10,845,191
Board Cash and Term Deposits	10,620,195	2.4	5,014,754	1.4	335,097	3.9							3,669,883	62.9	19,639,929
Operational Bank Account	10,337,740	2.3	8,475,676	2.3	200,318	2.3	543,465	2.2	191,610	2.3	30,622	2.4	139,377	2.4	19,918,808
<b>Total</b>	<b>451,459,656</b>	<b>100</b>	<b>367,920,901</b>	<b>100</b>	<b>8,618,063</b>	<b>100</b>	<b>24,420,989</b>	<b>100</b>	<b>8,217,085</b>	<b>100</b>	<b>1,273,596</b>	<b>100</b>	<b>5,835,773</b>	<b>100</b>	<b>867,746,063</b>

The above information is provided by the Fire and Emergency Services Superannuation Board (ABN 55 476 454 384, AFS Licence 259671) as Trustee of the Fire and Emergency Services Superannuation Fund (ABN 43 198 502 058) and is general information only.

Please note that the above percentages may not add up to 100 due to rounding.

If you require more information, please contact us on (08) 9382 8444.