

Our approach to responsible investing



Fire & Emergency Services
Superannuation Fund

The Fire and Emergency Services Superannuation Board (the Board) is a Western Australian statutory authority that operates within the State's policy framework, while meeting legislative and regulatory obligations.

The Board considers material investment risks, including environmental, social and governance (ESG) risks when investing on behalf of our members.

The majority of the Board's assets are invested with specialist investment managers across different asset classes. Before deciding to invest with a manager, the Board ensures they have appropriate ESG capabilities.

While the Board's investment managers each integrate their ESG approach in different ways, some have specific exclusions such as Tobacco. Examples of areas that the Board's investment managers actively engage in as part of their investment process include (amongst others), modern slavery, climate change, plastic pollution, human rights in supply chains, diversity, product sustainability, bribery, corruption and executive compensation.

Where applicable, an investment manager's ESG capabilities are reviewed by the Board's Asset Consultant and any ESG issues are raised with the Board.

Specific examples that contribute to the construction of our portfolio:

- The Board invests in the construction and development of Aged Care facilities which provide care to vulnerable members of our community.
- Through the Board's primary unlisted infrastructure manager, the Board holds investments in renewable energy, waste recycling and healthcare businesses.
- The majority of the Board's assets are held with investment managers who are signatories to the United Nations Principles of Responsible Investment.
- The Board's Asset Consultant is a signatory to the United Nations Principles of Responsible Investment.

To learn more about our responsible investing approach, read our [ESG policy](#).