## Application to increase defined benefit accrual rate



## Eligibility:

- The member must be under the age of 65 years; and
- The member must be a Category A (defined benefit) member.

The Fund has an option for members who meet the eligibility criteria to contribute an additional 3.5% of their after tax salary each financial year to increase their annual defined benefit accrual rate from 18% to 21.5%. The extra 3.5% contribution may be salary sacrificed, in which case the contribution will be 4.12%.

This election to increase contributions takes effect on the 1 July after the Superannuation Board receives this form. The election remains in force until the Superannuation Board receives from the member notice of its cancellation. The cancellation will be effective from the 30 June immediately following the date the notice of cancellation is received.

Declaration		
(Full Name)		
Of (address)		
Declare that the conditions governing the increase in the me and I understand the full implications of taking up to be you wish to salary sacrifice the additional 3.5%?		
Signed	Member Number	
Date		
		Date forwarded to Payroll